NEWS RELEASE

JOSEPH A. SMITH, JR. COMMISSIONER OF BANKS

RELEASE: IMMEDIATE DATE: September 23, 2010

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RALEIGH --- The State Banking Commission convened its regular meeting on Wednesday, September 22, 2010, at 9:00 A.M. in the Hearing Room of the Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

The following was approved:

1. Motion to Dismiss Appeal of the Commissioner's Decision and Order re: Richard P. Custer, Docket No.: 09:151B:MBB.

Since the last meeting (7/14/10), the Commissioner of Banks has approved the following pursuant to APA Rules:

Approved under 4 NCAC 3C .0201 – Establishment:

Application by Aquesta Bank, Cornelius, North Carolina, for authority to establish its Brawley School Branch, 1078 Brawley School Road, Mooresville, Iredell County, North Carolina.

Application by Capital Bank, Raleigh, North Carolina, for authority to establish its Falls of Neuse Office, 6501 Falls of Neuse Road, Raleigh, Wake County, North Carolina.

Approved under Authority of Rule 4 NCAC 3C .0301- Relocation:

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to relocate its Wrightsville Beach Branch, 7031 Wrightsville Avenue, Wilmington, New Hanover County, North Carolina to 1313 Military Cutoff Road, Wilmington, New Hanover County, North Carolina.

Application by The East Carolina Bank, Engelhard, North Carolina, for authority to relocate its Ocean Isle Beach Branch, 100 Causeway Drive, Unit 4, Ocean Isle Beach, Brunswick County, North Carolina to Suite 100, Unit 1, The Landing at Ocean Isle Beach, 6278 Beach Drive, Ocean Isle Beach, Brunswick County, North Carolina.

Notice of Closings under 4 NCAC 3C .02:

Notification of intent by Branch Banking and Trust Company, Winston-Salem, North Carolina, to close its Bradley Creek Branch, 5710 Oleander Drive, Wilmington, New Hanover County, North Carolina.

Notification of intent by Branch Banking and Trust Company, Winston-Salem, North Carolina, to close its East Broadway Branch, 2009 East Broadway, Maryville, Blount County, Tennessee.

Notification of intent by Branch Banking and Trust Company, Winston-Salem, North Carolina, to close its Fernandina Beach Branch, 1699 South 14th Street, Fernandina Beach, Nassau County, Florida.

Notification of intent by Branch Banking and Trust Company, Winston-Salem, North Carolina, to close its Murphy Wal-Mart Branch, 2330 Highway 19, Murphy, Cherokee County, North Carolina.

Notification of intent by Branch Banking and Trust Company, Winston-Salem, North Carolina, to close its Myrtle Beach Bi-Lo Branch, 1245 38th Avenue North, Myrtle Beach, Horry County, South Carolina.

Notification of intent by Capital Bank, Raleigh, North Carolina, to close its Falls Office, 4400 Falls of Neuse Road, Raleigh, Wake County, North Carolina.

Notification of intent by Capital Bank, Raleigh, North Carolina, to close its Kendale Plaza Branch, 2800 Williams Street, Sanford, Lee County, North Carolina.

Notification of intent by Capital Bank, Raleigh, North Carolina, to close its Parkton Branch, 88 North Fayetteville Street, Parkton, Cumberland County, North Carolina.

Notification of intent by First-Citizens Bank & Trust Company, Raleigh, North Carolina, to close its East Town Market Office, 3130 Milton Road, Charlotte, Mecklenburg County, North Carolina.

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